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KAMLOOPS FOOD BANK SOCIETY

Financial Statements

Year Ended August 31, 2025

KAMLOOPS FOOD BANK SOCIETY

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Year Ended August 31, 2025

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Kamloops Food Bank Society

We have reviewed the accompanying financial statements of Kamloops Food Bank Society (the Society) that comprise the statement of financial position as at August 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, Kamloops Food Bank Society derives revenues from donations, the completeness of which is not susceptible to satisfactory verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of Kamloops Food Bank Society. Therefore, we were not able to determine whether any adjustments might be necessary to donations revenue, operations and cash flows from operations for the year ended August 31, 2025 and August 31, 2024, current assets as at August 31, 2025 and August 31, 2024 and net assets as at September 1 and August 31 for the years ended August 31, 2025 and August 31, 2024.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the *Basis for Qualified Conclusion* paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Kamloops Food Bank Society as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Kamloops, B.C.
November 19, 2025

Chartered Professional Accountants

KAMLOOPS FOOD BANK SOCIETY
Statement of Financial Position
August 31, 2025

	General Operating Fund	Internally Restricted Fund	Externally Restricted Fund	Capital Fund	Total 2025	Total 2024
ASSETS						
CURRENT						
Cash (Note 3)	\$ 781,139	\$ 703,633	\$ 119,101	\$ -	\$ 1,603,873	\$ 2,079,097
Short-term investments (Note 4)	-	419,700	-	-	419,700	-
Accounts receivable	89,636	2,794	-	-	92,430	61,653
Goods and services tax recoverable	14,973	-	-	-	14,973	10,189
Prepaid expenses	34,770	-	-	-	34,770	18,084
Gift certificates and credits (Note 5)	10,642	-	-	-	10,642	29,098
TOTAL CURRENT ASSETS	931,160	1,126,127	119,101	-	2,176,388	2,198,121
TANGIBLE CAPITAL ASSETS (Note 6)	-	-	-	2,846,862	2,846,862	2,750,537
TOTAL ASSETS	\$ 931,160	\$ 1,126,127	\$ 119,101	\$ 2,846,862	\$ 5,023,250	\$ 4,948,658
LIABILITIES AND NET ASSETS						
CURRENT						
Accounts payable and accrued liabilities	\$ 90,953	\$ -	\$ -	\$ -	\$ 90,953	\$ 86,976
Deferred contributions (Note 8)	93,453	-	-	-	93,453	120,546
TOTAL LIABILITIES	184,406	-	-	-	184,406	207,522
NET ASSETS						
Unrestricted	746,754	-	-	-	746,754	990,046
Internally restricted (Note 9)	-	1,126,127	-	-	1,126,127	980,596
Externally restricted (Note 9)	-	-	119,101	-	119,101	19,957
Invested in tangible capital assets	-	-	-	2,846,862	2,846,862	2,750,537
TOTAL LIABILITIES AND NET ASSETS	746,754	1,126,127	119,101	2,846,862	4,838,844	4,741,136
TOTAL LIABILITIES AND NET ASSETS	\$ 931,160	\$ 1,126,127	\$ 119,101	\$ 2,846,862	\$ 5,023,250	\$ 4,948,658

Approved by the Board

Connor Sutton Director

Josh Elliott Director

See notes to financial statements

KAMLOOPS FOOD BANK SOCIETY
Statement of Changes in Net Assets
Year Ended August 31, 2025

	General Operating Fund	Internally Restricted Fund (Note 9)	Externally Restricted Fund (Note 9)	Capital Fund	Total 2025	Total 2024
NET ASSETS - BEGINNING OF YEAR	\$ 990,046	\$ 980,596	\$ 19,957	\$ 2,750,537	\$ 4,741,136	\$ 4,741,047
Excess (deficiency) of revenues over expenses	24,458	54,051	186,644	(167,445)	97,708	89
Tangible capital asset purchases	(38,608)	(137,662)	(87,500)	263,770	-	-
Transfers, net	(229,142)	229,142	-	-	-	-
NET ASSETS - END OF YEAR	\$ 746,754	\$ 1,126,127	\$ 119,101	\$ 2,846,862	\$ 4,838,844	\$ 4,741,136

See notes to financial statements

KAMLOOPS FOOD BANK SOCIETY
Statement of Operations
Year Ended August 31, 2025

	General Operating Fund	Internally Restricted Fund	Externally Restricted Fund	Capital Fund	Total 2025	Total 2024
REVENUES						
Donated food products	\$ 10,073,060	\$ -	\$ -	-	\$ 10,073,060	\$ 8,904,427
Donations	987,918	35,770	2,176	-	1,025,864	1,046,861
Fundraising	256,787	3,488	86,450	-	346,725	277,503
Starfish backpack program	142,363	-	3,500	-	145,863	145,854
Employment grants	126,481	-	-	-	126,481	52,214
foodSHARE	125,405	-	-	-	125,405	114,750
Community gaming grant	-	-	125,000	-	125,000	-
Basics for babies	115,668	-	2,500	-	118,168	123,492
Expense recovery	92,394	-	-	-	92,394	181,012
Municipal government grant	31,524	-	-	-	31,524	30,906
Interest	3,122	26,609	29	-	29,760	29,895
Expense recovery - fundraising	9,000	-	11,500	-	20,500	34,801
	11,963,722	65,867	231,155	-	12,260,744	10,941,715
	11,939,264	11,816	132,011	165,862	12,248,953	10,941,626
EXPENSES (Schedule 1)						
	24,458	54,051	99,144	(165,862)	11,791	89
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS						
OTHER INCOME (EXPENSES)						
Grants and contributions for tangible capital assets	-	-	87,500	-	87,500	-
Loss on disposal of tangible capital assets	-	-	-	(1,583)	(1,583)	-
	-	-	87,500	(1,583)	85,917	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES						
	\$ 24,458	\$ 54,051	\$ 186,644	\$ (167,445)	\$ 97,708	\$ 89

See notes to financial statements

KAMLOOPS FOOD BANK SOCIETY**Statement of Cash Flows**
Year Ended August 31, 2025

	2025	2024
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 97,708	\$ 89
Items not affecting cash:		
Amortization of tangible capital assets	165,862	181,304
Loss on disposal of tangible capital assets	1,583	-
	<u>265,153</u>	<u>181,393</u>
Changes in non-cash working capital:		
Accounts receivable	(30,777)	(33,297)
Gift certificates and credits	18,456	21,527
Accounts payable and accrued liabilities	3,977	13,303
Prepaid expenses	(16,686)	-
Goods and services tax receivable	(4,784)	2,348
Deferred contributions	(27,093)	(36,356)
	<u>(56,907)</u>	<u>(32,475)</u>
Cash flows from operating activities	<u>208,246</u>	<u>148,918</u>
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(263,770)	(51,095)
Short-term investments	(419,700)	-
Cash flows used by investing activities	<u>(683,470)</u>	<u>(51,095)</u>
INCREASE (DECREASE) IN CASH FLOW	<u>(475,224)</u>	<u>97,823</u>
CASH - BEGINNING OF YEAR	<u>2,079,097</u>	<u>1,981,274</u>
CASH - END OF YEAR	<u>\$ 1,603,873</u>	<u>\$ 2,079,097</u>

See notes to financial statements

KAMLOOPS FOOD BANK SOCIETY**Notes to Financial Statements****Year Ended August 31, 2025****1. PURPOSE OF THE SOCIETY**

Kamloops Food Bank Society (the "Society") was incorporated under the Society Act on September 13, 1988 with a mission of sharing food, feeding hope and strengthening the community. As a registered charity, the Society is exempt from the payment of income tax and may issue receipts for charitable donations.

The purposes of the Society are to create opportunities for the Society to deal with food insecurity issues; to plan and implement public education and awareness initiatives concerning poverty and hunger issues; and to receive, acquire and hold food, gifts, donations, devises and bequests of every nature and description towards the purposes of the Society.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**(a) Basis of presentation**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

(b) Cash

The Society's policy is to disclose bank balances under cash, including bank overdrafts.

(c) Short-term investments

Short-term investments are measured at cost.

(d) Tangible capital assets

Tangible capital assets are stated at cost and are amortized over their estimated useful lives. Amortization is calculated on a declining balance basis at the following annual rates:

Buildings	4%
Furniture, fixtures and equipment	20%
Automotive equipment	30%
Computer equipment	45%
Fence	10%

Tangible capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

(e) Food purchases and inventory

Food purchases are recorded as an expense at the date of purchase. Food items on hand at year-end are not recorded as inventory.

(f) Deferred contributions

Deferred contributions consist of amounts received in advance and restricted by the contributor for programs or expenses to be undertaken during subsequent fiscal years for which there is not an appropriate restricted fund.

(continues)

KAMLOOPS FOOD BANK SOCIETY**Notes to Financial Statements****Year Ended August 31, 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)**(g) Fund accounting**

These financial statements are presented on a fund accounting basis using the restricted fund method of accounting for contributions. The following funds have been presented:

General Operating Fund:

The General Operating Fund accounts for the Society's program delivery, administrative activities and various fundraising events. This fund reports unrestricted resources and restricted operating grants.

Internally Restricted Fund:

The Internally Restricted Fund accounts for funds set aside by the Board and pledged to be used to purchase specific tangible capital assets and funds set aside from the BC Share program pledged to be used for food purchases.

Externally Restricted Fund:

The Externally Restricted Fund accounts for amounts that have been designated for a specific purpose by an external party. This fund includes amounts received and disbursed from the community gaming grant and externally restricted grants for tangible capital assets.

Capital Fund:

The Capital Fund accounts for all tangible capital assets of the Society.

(h) Revenue recognition

The Society follows the restricted fund method whereby restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed. Restricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions related to general operations or program delivery are recognized as revenue of the general operating fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as revenue of the appropriate funds, restricted or capital.

Unrestricted contributions, including unrestricted cash donations and unrestricted donations received in-kind, are recognized as revenue of the General Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(continues)

KAMLOOPS FOOD BANK SOCIETY**Notes to Financial Statements****Year Ended August 31, 2025**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)**(i) Contributed materials and services**

The Society receives donations of food and other products from businesses and the general public. For the year ended August 31, 2025, the total perishable and non-perishable food and other products donated and collected by the Society is 2,803,662 pounds (2024 - 2,487,270).

According to national standards recommended by Food Banks Canada, the dollar value of food donations increased from \$3.58 per pound to \$3.64 per pound commencing April 1, 2025. Management has decided to use this rate as the basis for determining the value of donated food and other products revenue. These donated food and other products are reflected in the statement of operations in the period received as revenue and offsetting expense.

Other non-cash contributions are recognized as revenue at fair value when the fair value can be reasonably estimated.

The Society would not be able to carry out its activities without the services of the many volunteers who donate a considerable number of hours. Because of the difficulty of compiling these hours, volunteer hours are not recognized in the financial statements.

(j) Cloud computing arrangements

The Society uses the simplified approach of accounting for cloud computing expenses. Under this approach, the Society recognizes expenditures related to elements of cloud computing arrangements as expenses.

(k) Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates. The Society is exposed to measurement uncertainty in determining the useful life of tangible capital assets.

(l) Financial instruments

Financial instruments are recorded at fair value upon initial recognition. In subsequent periods, financial instruments are recorded as follows:

Financial assets include cash, short-term investments, and accounts receivable and are measured at amortized cost as presented on the statement of financial position.

Financial liabilities include accounts payable and are measured at amortized cost as presented on the statement of financial position.

Financial assets are tested for impairment when indicators of impairment exist. When a significant change in the expected timing or amount of future cash flows of the financial assets is identified, the carrying amount of the financial asset is reduced and the amount of the write-down is recognized in net income. A previously recognized impairment loss may be reversed to the extent of the improvement, provided it is not greater than the amount that would have been reported at the date of the reversal had the impairment had not been recognized previously, and the amount of the reversal is recognized in excess of revenues over expenses.

KAMLOOPS FOOD BANK SOCIETY**Notes to Financial Statements****Year Ended August 31, 2025****3. CASH**

	2025	2024
General Operating Cash		
Petty Cash	\$ 143	\$ 144
Valley First - Commercial high interest savings account	586,042	731,259
Valley First - Community first chequing account	194,910	270,347
Valley First - Membership shares	39	38
Valley First - COVID response	5	5
Valley First - BC Share	-	79,142
	781,139	1,080,935
Internally Restricted Cash		
Valley First - Building chequing account	4	4
Valley First, high interest savings account - warehouse renovations	930	921
Valley First, high interest savings account - property	315,304	462,922
Valley First, high interest savings account - vehicle	270,648	514,358
Valley First, high interest savings account - BC Share	116,747	-
	703,633	978,205

On August 20, 2025, the Board approved the renaming of internally restricted Valley First warehouse build account to internally restricted Valley First warehouse renovations.

On August 20, 2025, the Board approved to reclassify BC Share funds as internally restricted funds to be used for food purchases.

During the year, the Society purchased three term deposits for \$400,000. The purchase was made by using \$250,000 of internally restricted cash, \$150,000 from funds set aside for property and \$100,000 from funds set aside for vehicles. The remaining \$150,000 was purchased by using general funds. The full amounts of term deposits are internally restricted (*Note 4*).

On July 16, 2025, the Society purchased a vehicle for \$260,987. The purchase was made by using \$143,487 of internally restricted cash, \$87,500 of externally restricted funding received for the vehicle purchase and the remaining \$30,000 from general funds.

Externally Restricted Cash

Valley First gaming account	119,101	19,957
	\$ 1,603,873	\$ 2,079,097

KAMLOOPS FOOD BANK SOCIETY**Notes to Financial Statements****Year Ended August 31, 2025****4. SHORT-TERM INVESTMENTS**

	2025	2024
Valley First, term deposit, maturing June 12, 2026, with an interest rate of 3%, internally restricted for future land purchases	\$ 157,725	\$ -
Valley First, term deposit, maturing June 12, 2026, with an interest rate of 3%, internally restricted for future vehicle purchases	157,725	-
Valley First, term deposit, maturing June 12, 2026, with an interest rate of 3%, internally restricted for future warehouse renovations	104,250	-
	\$ 419,700	\$ -

On August 20, 2025, the Board approved the increase to internally restricted funds for future land purchases by \$157,725, for future vehicle purchases by \$157,725 and for future warehouse renovations by \$104,250.

5. GIFT CERTIFICATES AND CREDITS

As at August 31, 2025, the Society had on hand \$10,642 (2024 - \$29,098) of donated gift certificates and store credits, principally from the BC Sharing Coupon Program available in certain supermarkets.

6. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	\$ 327,492	\$ -	\$ 327,492	\$ 327,492
Buildings	2,671,718	631,101	2,040,616	2,125,641
Furniture, fixtures and equipment	412,028	272,710	139,318	165,758
Automotive equipment	728,587	406,563	322,024	104,630
Computer equipment	50,908	40,057	10,851	19,726
Fence	10,300	3,739	6,561	7,290
	\$ 4,201,033	\$ 1,354,170	\$ 2,846,862	\$ 2,750,537

7. BANK INDEBTEDNESS

Valley First Credit Union approved an operating line of credit to a maximum of \$75,000. Interest is charged on the outstanding balance at the bank's prime lending rate. The line of credit was not utilized during the year. The line of credit is secured by a charge against property with a carrying value of \$833,063.

KAMLOOPS FOOD BANK SOCIETY**Notes to Financial Statements****Year Ended August 31, 2025****8. DEFERRED CONTRIBUTIONS**

	Balance beginning of year	Funding received	Funding spent	Balance end of year
Food Banks BC - Agency Relief Funding	\$ 33,260	\$ 41,270	\$ 59,607	\$ 14,923
Miscellaneous organizations:				
Basics for Babies	16,685	5,000	16,685	5,000
foodSHARE	5,225	4,286	5,225	4,286
Fall food drive	1,200	1,500	1,200	1,500
Starfish backpack program	53,077	67,744	53,077	67,744
Operations and food costs	11,099	-	11,099	-
	<u>\$ 120,546</u>	<u>\$ 119,800</u>	<u>\$ 146,893</u>	<u>\$ 93,453</u>

Grants and contributions received that are externally restricted for specific programs or future operations and food costs are deferred until the specified expenditures are made.

9. RESTRICTED FUNDS**Internally Restricted Fund**

Internally restricted contribution on August 17, 2022	\$ 802,699
Internally restricted contribution on August 20, 2025	265,906
Interest income	<u>57,522</u>
	<u>\$ 1,126,127</u>

All of the funds included in the internally restricted fund are for the future purchase of property (\$474,079), vehicles (\$375,948), capital renovations (\$159,353) and food purchases (\$116,747). The estimated date that these funds will be used is August 31, 2027.

Externally Restricted Fund

Valley First gaming account	<u>\$ 119,101</u>
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10. BRITISH COLUMBIA SOCIETIES ACT

On November 28, 2016, the new British Columbia Societies Act came into force. Included in the new Act is a requirement to disclose the remuneration paid to all directors and employees or contractors who are paid at least \$75,000 annually.

During the year, the Society paid a total of \$123,075 in salaries and benefits one employee, whose salaries and benefits were greater than \$75,000. In 2024, the Society paid a total of \$201,826 in salaries and benefits to two employees, whose salaries and benefits were greater than \$75,000. No honoraria were paid to members of the Board of Directors for the 2025 and 2024 years. No contractors were paid over \$75,000 in salaries and benefits for the 2025 and 2024 years.

KAMLOOPS FOOD BANK SOCIETY

Notes to Financial Statements

Year Ended August 31, 2025

11. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis provides information about the Society's risk exposure and concentration as of August 31, 2025.

(a) **Credit risk**

Credit risk is the risk of loss associated with the inability of a counterparty to fulfill its obligations under the terms of a financial instrument. The Society's exposure to credit risk is as indicated by the carrying value of its accounts receivable and gift certificates and credits. The Society mitigates this risk by reviewing and monitoring these balances.

KAMLOOPS FOOD BANK SOCIETY

Statement of Expenses

Year Ended August 31, 2025

(Schedule 1)

	General Operating Fund	Internally Restricted Fund	Externally Restricted Fund	Capital Fund	Total 2025	Total 2024
EXPENSES						
Advertising and promotion	\$ 6,954	\$ -	\$ -	\$ -	\$ 6,954	\$ 5,631
Amortization of tangible capital assets	-	-	-	165,862	165,862	181,304
Automotive	76,961	9,322	-	-	86,283	52,344
Bad debts (recovery)	7,220	-	-	-	7,220	(180)
Delivery and freight	3,533	-	-	-	3,533	172
Donated food products distributed	10,073,060	-	-	-	10,073,060	8,904,427
Food purchases	118,146	2,494	-	-	120,640	127,216
Fundraising	109,137	-	39,539	-	148,676	104,930
Insurance	30,313	-	-	-	30,313	28,476
Interest and bank charges	2,211	-	-	-	2,211	1,971
Licences, dues and fees	13,830	-	-	-	13,830	12,155
Professional fees	19,900	-	-	-	19,900	28,658
Repairs and maintenance	15,388	-	-	-	15,388	39,346
Subcontract	48,766	-	-	-	48,766	46,318
Supplies - office	17,655	-	-	-	17,655	23,695
Supplies - warehouse	38,550	-	-	-	38,550	76,485
Telephone	9,212	-	-	-	9,212	11,351
Travel and professional development	6,945	-	-	-	6,945	6,301
Utilities	44,873	-	-	-	44,873	47,929
Volunteer, staff, and donor appreciation	30,699	-	-	-	30,699	43,067
Wages	1,014,208	-	92,472	-	1,106,680	1,016,458
Wages - employer expenses - benefits	45,751	-	-	-	45,751	42,839
Wages - employer expenses - CPP, EI	96,395	-	-	-	96,395	80,121
Wages - employment programs	109,557	-	-	-	109,557	60,612
	\$ 11,939,264	\$ 11,816	\$ 132,011	\$ 165,862	\$ 12,248,953	\$ 10,941,626

See notes to financial statements

Kamloops Food Bank Society
Schedule of Operating Results
For the years ended August 31, 2021 to August 31, 2025

	2025	%	2024	%	2023	%	2022	%	2021	%
REVENUE										
Donated food products	\$ 10,073,060	82.16	\$ 8,904,427	81.38	\$ 7,969,417	80.86	\$ 6,499,962	77.32	\$ 7,596,142	78.01
Donations	1,025,864	8.37	1,046,861	9.57	924,296	9.38	963,049	11.46	730,890	7.50
Fundraising	346,725	2.83	277,503	2.54	274,849	2.79	382,385	4.55	519,290	5.33
Starfish backpack program	145,863	1.19	145,854	1.33	167,079	1.69	116,139	1.38	118,174	1.21
Employment grants	126,481	1.03	52,214	0.48	62,263	0.63	39,850	0.47	54,807	0.56
foodSHARE	125,405	1.02	114,750	1.05	116,106	1.18	90,315	1.07	29,140	0.30
Community gaming grant	125,000	1.02	-	-	-	-	-	-	130,000	1.33
Basics for babies	118,168	0.96	123,492	1.13	197,223	2.00	92,042	1.09	-	-
Expense recovery	92,394	0.75	181,012	1.65	90,006	0.91	99,837	1.19	109,107	1.12
Municipal government grant	31,524	0.26	30,906	0.28	30,603	0.31	30,300	0.36	30,300	0.31
Interest	29,760	0.24	29,895	0.27	21,914	0.22	3,086	0.04	931	0.01
Expense recovery - fundraising	20,500	0.17	34,801	0.32	3,450	0.03	7,500	0.09	12,050	0.12
COVID-19 and extreme weather event funding	-	-	-	-	-	-	82,348	0.98	409,185	4.20
	12,260,744	100.00	10,941,715	100.00	9,857,206	100.00	8,406,813	100.00	9,740,016	100.00
EXPENSES	12,083,091	98.56	10,760,322	98.33	9,567,497	97.09	7,938,533	94.45	8,909,686	91.47
EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS	\$ 177,653	1.44	\$ 181,393	1.67	\$ 289,709	2.91	\$ 468,280	5.55	\$ 830,330	8.53

Note: Income from operations is defined as income before amortization, loss (gain) on disposal of assets, and revenues, expenses, gains or losses resulting from transactions or events that are not expected to occur frequently over several years, or do not typify primary business activities of the entity.

Kamloops Food Bank Society
Schedule of Operating Results
For the years ended August 31, 2021 to August 31, 2025

	2025	%	2024	%	2023	%	2022	%	2021	%
EXPENSES										
Advertising and promotion	\$ 6,954	0.06	\$ 5,631	0.05	\$ 8,356	0.08	\$ 21,461	0.26	\$ 43,157	0.44
Automotive	86,283	0.70	52,344	0.48	34,946	0.35	39,320	0.47	25,377	0.26
Bad debts (recovery)	7,220	0.06	(180)	-	750	0.01	1,500	0.02	3,300	0.03
Delivery and freight	3,533	0.03	172	-	4,676	0.05	3,662	0.04	2,295	0.02
Donated food products distributed	10,073,060	82.16	8,904,427	81.38	7,969,417	80.85	6,499,962	77.32	7,596,142	77.99
Food purchases	120,640	0.98	127,216	1.16	126,271	1.28	79,032	0.94	29,715	0.31
Fundraising	148,676	1.21	104,930	0.96	99,568	1.01	88,963	1.06	88,932	0.91
Housing project expenses	-	-	-	-	-	-	-	-	9,410	0.10
Insurance	30,313	0.25	28,476	0.26	24,313	0.25	25,149	0.30	23,527	0.24
Interest and bank charges	2,211	0.02	1,971	0.02	1,702	0.02	1,860	0.02	1,486	0.02
Licences, dues and fees	13,830	0.11	12,155	0.11	10,524	0.11	11,222	0.13	11,800	0.12
Professional fees	19,900	0.16	28,658	0.26	8,835	0.09	6,500	0.08	8,300	0.09
Repairs and maintenance	15,388	0.13	39,346	0.36	23,786	0.24	22,564	0.27	12,434	0.13
Storage	-	-	-	-	-	-	82,433	0.98	92,033	0.94
Subcontract	48,766	0.40	46,318	0.42	58,766	0.60	16,133	0.19	9,224	0.09
Supplies - office	17,655	0.14	23,695	0.22	15,684	0.16	11,511	0.14	42,021	0.43
Supplies - warehouse	38,550	0.31	76,485	0.70	68,159	0.69	46,853	0.56	50,408	0.52
Telephone	9,212	0.08	11,351	0.10	7,536	0.08	6,775	0.08	6,028	0.06
Travel and professional development	6,945	0.06	6,301	0.06	10,719	0.11	2,375	0.03	3,817	0.04
Utilities	44,873	0.37	47,929	0.44	52,046	0.53	38,900	0.46	31,565	0.32
Volunteer, staff, and donor appreciation	30,699	0.25	43,067	0.39	31,070	0.32	25,015	0.30	23,887	0.25
Wages	1,106,680	9.03	1,016,458	9.29	840,340	8.53	776,620	9.24	660,104	6.78
Wages - employer expenses - benefits	45,751	0.37	42,839	0.39	37,227	0.38	32,561	0.39	31,123	0.32
Wages - employer expenses - CPP, EI	96,395	0.79	80,121	0.73	65,233	0.66	57,851	0.69	47,105	0.48
Wages - employment programs	109,557	0.89	60,612	0.55	67,573	0.69	40,311	0.48	56,496	0.58
	\$ 12,083,091	98.56	\$ 10,760,322	98.33	\$ 9,567,497	97.09	\$ 7,938,533	94.45	\$ 8,909,686	91.47